

INSTRUCTION TO THE NOMINATION COMMITTEE IN PPI PUBLIC PROPERTY INVEST AB (PUBL)

The company shall have a nomination committee consisting of one member appointed by each of the three largest shareholders, or group of shareholders, in terms of votes and the chairman of the board of directors. The nomination committee shall be constituted based on shareholder statistics from Euroclear Sweden AB on 31 August each year and other reliable ownership information provided to the company at the time. If any of these shareholders renounce its right to appoint a representative, the right to appoint such member shall pass to the largest shareholder in turn in terms of votes which is not already entitled to appoint a member to the nomination committee. The procedure shall continue until the nomination committee consists of three members, excluding the chairman of the board of directors. The chairman of the board of directors shall also convene the first meeting of the nomination committee. However, prior to 31 August 2026, the nomination committee shall consist of Even Bratsberg (Chairman), Lennart Sten and Svein Oskar Stoknes. If any of them resigns, they shall appoint a replacement.

The nomination committee member appointed by the largest shareholder shall be appointed chairman of the nomination committee, unless the nomination committee unanimously appoints someone else. If earlier than three months prior to the Annual General Meeting, one or more of the shareholders having appointed members to the nomination committee no longer are among the three largest shareholders, members appointed by these shareholders shall resign and the shareholders who then are among the three largest shareholders may appoint new members. Should a member resign from the nomination committee before its work is completed and the nomination committee considers it necessary to replace him or her, such substitute member is to represent the same shareholder, or, if the shareholder is no longer one of the largest shareholders, the largest shareholder in turn. Shareholders who have appointed a member of the nomination committee shall have the right to dismiss such member and appoint a new member of the nomination committee. Changes to the composition of the nomination committee must be announced immediately. The nomination committee shall prepare the following proposals to be submitted to the Annual General Meeting for resolution:

- proposal for chairman of the general meeting,
- proposal for number of board members,
- proposal for board members,
- proposal for chairman of the board,
- proposal for board remuneration divided between the chairman and other board members as well as remuneration for committee work,
- proposal for auditors,
- proposal for remuneration for the company's auditors, and
- to the extent deemed necessary, proposal for changes in the current instruction for the nomination committee.

The nomination committee shall in connection with its duties meet the requirements according to the Swedish Companies Act and the Swedish Corporate Governance Code for Nominating Committees. The composition of the nomination committee for the Annual General Meeting shall generally be announced no later than six months before the Annual General Meeting. Remuneration shall not be paid to the members of the nomination committee. The company is to pay any necessary expenses that the nomination committee may incur in its work, for example, costs for external consultants deemed necessary by the nomination committee in order for the nomination committee

to fulfil its duties. The term of office for the nomination committee ends when the composition of the following nomination committee has been announced.
